



Operating and financial update 1Q 2024

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Estimates Overview 1Q24 Outlook* Comments

Financial Figures

Revenues (Trillion COP)	\$ 29.3	-	\$ 31.5
EBITDA (Trillion COP)	\$ 12.0	-	\$ 14.5
EBITDA Margin (%)	41.0%	-	46.0%
Net Income (Trillion COP)	\$ 3.0	-	\$ 5.0
Total Cash (Trillion COP)	\$ 16.0	-	\$ 18.0
CAPEX (Trillion COP)	\$ 5.0	-	\$ 6.0
FEPC balance (Trillion COP)	\$ 22.0	-	\$ 24.0

Operating Figures (quarterly)

Production (mboed)	730	-	740
Transported Volumes (mboed)	1,112	-	1,130
Refinery Throughput (mbod)	420	-	431
Average Brent (USD/BI)		\$ 82	Public data
Average Crude Oil Basket (USD/BI)	\$ 71	-	\$ 75
Average Refining Margin (USD/BI)	\$ 13.0	-	\$ 16.0

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