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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934

For the month of June, 2014
Commission File Number 001-34175

ECOPETROL S.A.

(Exact name of registrant as specified in its charter)

N.A.

(Translation of registrant's name into English)

COLOMBIA

(Jurisdiction of incorporation or organization)

Carrera 7 No. 37 – 69
BOGOTA – COLOMBIA

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1)

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7)

Yes No

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- N/A

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Ecopetrol S.A.

By: /s/ Magda N. Manosalva
Name: Magda N. Manosalva
Title: Chief Financial Officer

Date: June 19, 2014

ECOPETROL S.A. CREATES A NEW SUBSIDIARY AND REACHES AN AGREEMENT TO PARTICIPATE IN THE EXPLORATION OF TWO OFFSHORE BLOCKS IN ANGOLA

Ecopetrol S.A. (BVC: ECOPETROL; NYSE: EC; TSX: ECP) reports that as part of the strategy of diversifying and strengthening its international exploration portfolio, the following events have taken place:

1. The subsidiary Ecopetrol Germany GmbH was incorporated in Frankfurt am Main (Germany), in which Ecopetrol S.A. holds an indirect share interest of 100% with a net worth of 25,000 euros. This company will incorporate a new subsidiary in Angola.
2. An agreement was reached with the Norwegian company Statoil to acquire, through the new subsidiary Ecopetrol Germany GmbH, a 10% participation in the blocks 38/11 and 39/11 in the Kwanza basin, located offshore Angola (Africa). The agreement is subject to approval by Sonangol E&P, the Angolan Petroleum Ministry and the other partners.
3. In addition to Statoil (the operator of the two blocks) the partners in block 38/11 would be Sonangol P&P, Ecopetrol Germany GmbH and the joint venture made up of White Rose Energy Ventures and Genel Energy plc (WRG), while the partners in block 39/11 would be Sonangol P&P, WRG, Total, and Ecopetrol Germany GmbH. The participation of WRG in the Blocks 38/11 and 39/11 was approved by Sonangol P.P, the Angolan Petroleum Ministry and the other partners.

The agreement with Statoil has as objective to diversity and strengthen Ecopetrol S.A.'s exploratory portfolio in areas of high potential, based on the capabilities developed in the Gulf of Mexico (U.S.) and Brazil.

Bogota, July 3 of 2014

Ecopetrol is Colombia's largest integrated oil & gas company, where it accounts for more than 60% of total production. It is one of the top 50 oil companies in the world and the fourth largest oil company in Latin America. The Company is also involved in exploration and production activities in Brazil, Peru and the United States Gulf Coast and owns the main refinery in Colombia, most of the network of oil and multiple purpose pipelines in the country, petrochemical plants, and an increasing participation in biofuels.

This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of Ecopetrol. These are merely projections and, as such, are based exclusively on the expectations of management concerning the future of the business and its continued access to capital to fund the Company's business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Colombian economy and the industry, among other factors; therefore, they are subject to change without prior notice.

Contact us for any additional information:

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